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Judgment In Managerial Decision Making

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become a better decision maker and to protect yourself, your family, and your organiza-tion from avoidable mistakes. THE ANATOMY OF DECISIONS The term judgment refers to the cognitive aspects of the decision-making process. To fully understand judgment, we must first identify the components of the decision-making process that require it.

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If you have to make a major managerial decision, having a clear, distinct goal in mind will help. Ironically, decision making sometimes lacks this vital element. Rational decision making follows a formal process referred to as "System 2" thinking, which works like this: "Define the problem" - Don't mistake the symptoms for the problem.

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Types of Decision-Making Skills . Even if you do not yet have management experience, you probably have made decisions in a professional setting. Because decision-making is not always a cut-and-dried process, though, you might not have recognized what you were doing.